

FOR IMMEDIATE RELEASE

Overture Technologies Board of Directors Appoints C. Russ Carlson Chief Executive Officer
Company founder Bill Kelvie becomes Chairman

Bethesda, Maryland, June 2, 2009 -- Overture Technologies today announced the appointment by its board of directors of C. Russ Carlson as chief executive officer of the company. Company founder, Bill Kelvie, will become chairman of the board of directors.

Founded in 2000, Bethesda, MD-based Overture Technologies provides decisioning software solutions for the mortgage and education finance industries.

“Russ Carlson is a leader with great integrity and judgment, and has the business experience and skills to keep Overture Technologies the premiere company of its kind during this historic time in the national financial system,” Kelvie said. “In our effort to find the best possible person to lead Overture Technologies into its next stage of growth, the board of directors could not have found a more qualified new CEO.”

Most recently, Carlson, 50, was with Blackboard, Inc. where he served as president of their academic technology business in North America. Blackboard is the global leader in enterprise technology and innovative solutions designed to improve the experience of millions of students and learners. Founded in 1997, Blackboard is headquartered in Washington, D.C.

“Bill Kelvie is a visionary who has been a major industry leader in the field of technology at every stage of his prestigious career of more than 30 years,” Carlson said. “Through his extraordinary leadership, he has built Overture Technologies to be the best provider of decisioning technologies for housing and education finance. I am honored to succeed Bill and I am excited to be selected by the board of directors to lead Overture Technologies as the company enters an even greater era of innovation and expansion.”

Carlson remarked that Overture Technologies is ideally positioned to help lenders provide the fairness, consistency and transparency that people want in an increasingly confusing financial world.

“The nation has entered an era when people expect complete information for the most important transactions of their lives,” Carlson remarked. “In seeking financing for mortgages and education, Americans want to make the best decisions possible for themselves and their families.”

“What drew me to Overture Technologies is simply how the company’s solutions enable better outcomes for borrowers, lenders, servicers, investors, nonprofits and government agencies,” Carlson added. “The company’s products make processes transparent and ensure compliance, which is exactly what every business and consumer demands in today’s very complex financial marketplace.”

Among Overture Technologies’ offerings is the first comprehensive program for mortgage servicers that automates the requirements of the Obama Administration’s new Home Affordable Modification Program. The firm’s Mozart for Special Servicing solution is a “decisioning” tool that speeds the process for servicers working with troubled homeowners.

Carlson joined Blackboard in 2002 as a director for field operations in the western United States. He later became vice president of sales for Blackboard’s Transact™ business, and in April 2006 became president and COO of that same business. Over the next two years the Transact management team increased the number of students served by Blackboard technology by over 250,000, increased customer satisfaction by almost 10 percent, and crafted a product strategy that refreshed the campus card solution.

Carlson spent the first ten years of his career in software development and implementation, first with AT&T and then with IBM Professional Services. This was followed by a move to sales and business development at Manugistics, the technology company that created supply chain management as a category, and later at Oracle, where he had sales responsibilities for the process industry line of business.

Carlson holds a bachelor of Business Systems from Taylor University in Indiana.

About Overture Technologies

Founded in 2000, Overture Technologies is the leading provider of decisioning solutions that enable transparent, accurate and responsive lending processes for the mortgage and higher education lending industries. Overture's customers are dedicated to providing superior mortgage underwriting, servicing and securitization services and to increasing students' access to higher education financing alternatives.

For further information, call (301) 492-2155 or visit www.overturecorp.com.

Press Contact:

David Jeffers

Indelium

703.717.1712

djeffers@indelium.com