

Loyola Selects Overture's Payment Planner

Bethesda, MD, April 14, 2004 - Overture, a provider of financial-aid technology solutions, announced today that Loyola College has officially implemented Overture's Payment Planner.

Payment Planner is now helping financial aid professionals at Loyola College operate more efficiently and provide more convenient access to financial aid information for students. Payment Planner allows the college to present student award letters electronically and educate students about the financial aid process. Students can go online to view scholarships, grants, work study, and loan amounts for which they are eligible and accept or decline them, or note any requested reductions in loan amounts.

The most appealing aspects of Overture's products are the flexibility, speed, and the low level of university staff resources required for implementation. Overture has effectively addressed these specific needs, and has made it easy to integrate with legacy and client/server systems. The system has eliminated the need for student mailings, significantly lowering the postage, paper, and printing costs incurred by the university, and saving valuable hours of staff time formerly spent on preparing the mailings.

About Loyola College

Loyola College in Maryland, located in northern Baltimore City, is a Jesuit comprehensive university with a long history of academic excellence and service to the greater community, both central to the Jesuit tradition. The College, which grants bachelors, masters and doctoral degrees, enrolls 3,200 undergraduate and 3,000 graduate students, and is open to students from all religious backgrounds.

About Overture Technologies

Overture Technologies provides decisioning technology that automates business policy, decisions, and workflow management in a transparent, "owned-by-the-business" manner. Established in 2000, Overture's technologies are used in many applications in both the mortgage industry and student lending marketplace. Overture offers Amadeus, the premier automated credit decisioning solution for the student lending industry. Overture also helps colleges and universities utilize rules-based technology to transform the student financial aid process for students, their families, and school staff by simplifying the overall process and making the case for affordability.